

# Pacific View Charter School

A California Public School and Nonprofit 501 (c) (3) Corporation

3670 Ocean Ranch Blvd., Oceanside, California 92056

Phone # (760) 757-0161

## AGENDA

Board of Trustees' Meeting – Tuesday, November 17, 2015

5:00pm

- 1.0 Call to Order/Roll Call
- 2.0 Approval of Agenda **Action**
- 3.0 Pledge of Allegiance
- 4.0 Closed Session Public Comment
- 5.0 Closed Session
  - 5.1 Consideration of expelled student #912055 from OUSD to attend Pacific View (Ed Code 48918) **Action**
  - 5.2 Conference with Labor Negotiators (Gov.Code 54957.6)  
Negotiators: Sandra Benson & Kira Fox **Action**
- 6.0 Report Out To Public Action Taken In Closed Session
  - 5.1
  - 5.2
- 7.0 Public Comment
- 8.0 Introductions
- 9.0 Executive Director's Report **Information**
- 10.0 Consent Calendar

These agenda items are considered routine and will be approved in one action without discussion. If a Board Trustee requests that an item be removed from the consent calendar or a citizen wishes to speak to an item, the item will be considered under Action Items.

  - 10.1 Minutes from Board Meeting of September 15, 2015  
Ratification of the MiraCosta College Service learning & Volunteer Center MOU **Action**
- 11.0 Action/Discussion Items
  - 11.1 Moreno Valley Presentation – Carrie Warren, Site Supervisor **Information**
  - 11.2 2014/15 Annual Audit- Presented by Brenda Hunt- Hosaka-Rotherman & Co.Certified Public Accountants **Action**
  - 11.3 2015/16 First Interim Budget Report **Action**

- |      |  |               |
|------|--|---------------|
| 11.4 | Proposed Permanent Signage – Moreno Valley   | <b>Action</b> |
| 11.5 | SDCOE Uniform Complaint Quarterly Report   | <b>Action</b> |
| 11.6 | Proposed Employer Contributions Increase- Employee Benefits<br>Staff recommends the approval of Option 1 | <b>Action</b> |

12.0 **Board/Staff Discussion**

13.0 **Adjournment**

**10.1**

# Pacific View Charter School

A California Public School and Nonprofit 501 (c)(3) Corporation  
3670 Ocean Ranch Blvd., Oceanside, California 92056

Phone# (760) 757-0161

Board of Trustees' Meeting – Tuesday, September 15, 2015  
Board Minutes

## 1.0 **Call to Order/Roll Call**

Vice President Brown called the meeting to order at 5:01 pm. Roll call Trustee Deegan present, President Walters absent.

## 2.0 **Approval of Agenda**

Moved by Trustee Deegan and seconded by Vice President Brown to approve the agenda.

AYES: Deegan, Brown

NOES: None

ABSTAIN: None

## 3.0 **Pledge of Allegiance**

The Pledge of allegiance was led by Executive Director, Gina Campbell

## 4.0 **Public Comment**

None

## 5.0 **Introductions**

John Sturm, Technology Technician; Lori Bentley, Human Resources & Business Specialist; Sandra Benson, Business Consultant.

## 6.0 **Executive Director's Report**

- ✚ Enrollment for high school is 354 and K-8 program has grown to 76 due to the changes made in the program offerings. Moreno Valley has 3 students enrolled at this time.
- ✚ Our Site Supervisor in Moreno Valley is doing an excellent job keeping the process moving forward to get our Certificate of Occupancy and make the facility available to students. The Site Supervisor and our business office are coordinating all the projects that need to be completed.
- ✚ Several staff members have attended workshops that will require a mindset change for some regarding a new Restorative Practices philosophy for students that we are embracing. This new philosophy makes discipline restorative instead of punitive having the student(s) involved in the resolution process.
- ✚ Our Yoga instructor is now coming twice a week. There are approximately 15 students that attend one of the sessions held.

- ✚ PVCS now has a Flag Football team that will compete against other Charter Schools in the area.
- ✚ MiraCosta College is coming to our site to teach the Math 64 class. The goal is to have a series of Math courses taught here on our campus.
- ✚ The Billboard is going up this week in Moreno Valley and we hope that this will market our name in the area, and create interest for students to enroll.
- ✚ We are posting an ad on Edjoin for a Part Time Temporary Teacher to help with additional students at this site

## **7.0 Treasurer's Report for Period Ending August 31, 2015**

- ✚ Revenue received from OUSD for a property tax adjustment in the amount of \$61,461
- ✚ On the Expense side there was an additional \$40,055 to outside personnel services, expansion of the 1.1 computers to 11<sup>th</sup> grade
- ✚ Funds from the reserves will be used to offset the negative balance
- ✚ Due to our healthy cash balance there is no deficit spending

## **8.0 Consent Calendar**

These agenda items are considered routine and will be approved in one action without discussion. If a Board Trustee requests that an item be removed from the consent calendar or a citizen wishes to speak to an item, the item will be considered under Action Items.

### **11.1 Minutes from Board Meeting of August 31, 2015**

Moved by Trustee Deegan and seconded by Vice President Brown to approve the minutes as presented.

AYES: Deegan, Brown

NOES: None

ABSTAIN: None

## **9.0 Action/Discussion Items**

**9.1** Moved by Vice President Brown and seconded by Trustee Deegan to approve the 2014-15 Unaudited Actuals as presented

AYES: Deegan, Brown

NOES: None

ABSTAIN: None

**9.2** Moved by Trustee Deegan and seconded by Vice President Brown to approve the Ratification of the MiraCosta College MOU as presented.

AYES: Deegan, Brown

NOES: None

ABSTAIN: None

12. **Board/Staff Discussion** - None

13. **Adjournment**

Vice President Brown adjourned the meeting at 5:29 pm.



**SERVICE LEARNING  
& VOLUNTEER CENTER**

One Barnard Drive, Oceanside, CA 92056  
Office: (760) 795-6616 / Fax: (760) 795-6663  
[www.miracosta.edu/serve](http://www.miracosta.edu/serve)

## Service Learning & Volunteer Center Memorandum of Understanding for Public Schools

The purpose of this memorandum of understanding (MOU) is to establish a good faith working relationship between the MiraCosta College Service Learning & Volunteer Center and K-12 schools seeking service learning students. The intent is to establish mutually understood standards of cooperation that will ensure the success of our partnership.

### **Service Learning & Volunteer Center Expectations of Public Schools:**

- MiraCosta students must be supervised at all times.
- Training will be provided to MiraCosta students. This will include an initial orientation that covers school information, guidelines, and expectations. Training for specific duties should be sufficient so that college students will be able to successfully complete assigned duties and responsibilities.
- A system of scheduling and documenting hours will be established. This system should include a daily sign-in/sign-out system to verify days and hours worked for each college student.
- Schools will inform the Service Learning and Volunteer Center of any difficulties arising from the work of an assigned college student (e.g., attendance, attitude, accidents, etc.). Early communication is critical in effective problem solving.
- The college student's immediate supervisor will complete a performance evaluation form. Since faculty members rely on this feedback for course grading, it is important that these evaluations are completed in a fair and timely manner.

### **What You Can Expect from the Service Learning and Volunteer Center:**

- The Service Learning and Volunteer Center will recruit students using classroom presentations, recruitment tables, and general PR posted throughout the campus.

- The Service Learning and Volunteer Center provides prospective college students with preliminary school information and will share any promotional materials or application materials provided.
- The Service Learning and Volunteer Center will provide student paperwork including an agreement form, time sheet and student evaluation forms.
- Schools may receive periodic on-site visits or phone calls from the Service Learning Program Coordinator in an effort to ensure strong relationships and successful student placements.
- The Service Learning and Volunteer Center will host events for the partnering agencies throughout the year (open house, tea for teamwork, community fair, workshops and trainings). These events are geared towards strengthening and celebrating partnerships.
- Upon request, the Service Learning and Volunteer Center will provide the school with evaluation information collected from students (regarding their school site).

I agree to the above expectations.

Please sign below:

Name of School: Pacific View Charter School

Representative: Gina Campbell

Title: Executive Director

Signature: Gina Campbell Date: 10-28-15

**Please return to:** MiraCosta College  
 Service Learning and Volunteer Center 10B  
 One Barnard Drive  
 Oceanside, CA 92056  
 FAX (760) 795-6663



11.2



Hosaka, Rotherham & Company  
Certified Public Accountants

James A. Rotherham, CPA  
CEO & Managing Partner

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Roy T. Hosaka, CPA  
Retired

James C. Nagel, CPA  
Retired

**PACIFIC VIEW CHARTER SCHOOL  
INDEPENDENT AUDITORS' REPORT  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2015  
CHARTER SCHOOL #0247**

**PACIFIC VIEW CHARTER SCHOOL**

**INTRODUCTORY SECTION**

**JUNE 30, 2015**

**PACIFIC VIEW CHARTER SCHOOL  
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JUNE 30, 2015**

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**PACIFIC VIEW CHARTER SCHOOL**

**FINANCIAL SECTION**

**JUNE 30, 2015**



Hosaka, Rotherham & Company  
Certified Public Accountants

James A. Rotherham, CPA  
CEO & Managing Partner

Roy T. Hosaka, CPA  
Retired

James C. Nagel, CPA  
Retired

## INDEPENDENT AUDITORS' REPORT

Board of Trustees  
Pacific View Charter School  
Oceanside, California

### Report on the Financial Statements

We have audited the accompanying financial statements of Pacific View Charter School (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and cash flows for the fiscal year then ended, and the related notes to the financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**INDEPENDENT AUDITORS' REPORT**  
**Page 2**

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Pacific View Charter School as of June 30, 2015, and the changes in its net assets and its cash flows for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

***Other information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 14, 2015, on our consideration of Pacific View Charter School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Pacific View Charter School's internal control over financial reporting and compliance.

*Hosaka, Rotherham & Company*

San Diego, California  
August 14, 2015

**PACIFIC VIEW CHARTER SCHOOL  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2015**

**ASSETS**

Current assets:	
Cash and cash equivalents (Note 3)	\$ 1,952,467
Accounts receivable (Note 4)	112,214
Prepaid expenses	739
Total current assets	<u>2,065,420</u>
Fixed assets, net of depreciation (Note 5)	<u>2,872,087</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 4,937,507</u></u>

**LIABILITIES AND NET ASSETS**

Current liabilities:	
Accounts payable	\$ 83,836
Accrued expenses	30,193
Current portion of long-term liabilities (Note 6)	136,942
Total current liabilities	<u>250,971</u>
Long-term liabilities (Note 6):	
Notes payable, net of current portion	<u>1,918,120</u>
Total long-term liabilities	<u>1,918,120</u>
Total liabilities	2,169,091
Net assets:	
Unrestricted	<u>2,768,416</u>
Total net assets	<u>2,768,416</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 4,937,507</u></u>

The accompanying notes are an integral part of these financial statements.



**PACIFIC VIEW CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Unrestricted</u>
<b>REVENUES AND OTHER SUPPORT</b>	
Revenue limit sources:	
State apportionments	\$ 1,717,902
Education protection account state aid	706,223
In-lieu of property taxes	885,160
State revenues	179,191
Local revenues:	
Fundraising	3,605
Interest and dividend income	6,817
Miscellaneous	16,704
Total revenues	3,515,602
<b>EXPENSES</b>	
Program Services	
Education	2,527,641
Support Services	
Management and general	630,367
Total expenses	3,158,008
<b>CHANGE IN NET ASSETS</b>	357,594
<b>NET ASSETS, BEGINNING OF YEAR</b>	2,618,806
<b>PRIOR PERIOD ADJUSTMENT (Note 9)</b>	(207,984)
<b>NET ASSETS, END OF YEAR</b>	\$ 2,768,416

The accompanying notes are an integral part of these financial statements.

**PACIFIC VIEW CHARTER SCHOOL  
STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Change in net assets	\$ 357,594
Adjustments to reconcile change in net assets to net cash from operating activities:	
Depreciation	52,421
(Increase) decrease in operating assets:	
Accounts receivable	166,918
Prepaid expenses	81
Increase (decrease) in operating liabilities:	
Accounts payable	(31,213)
Accrued expenses	2,668
Net cash flows provided by operating activities	<u>548,469</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>	
(Purchase) of fixed assets	<u>(45,727)</u>
Net cash flows (used in) investing activities	<u>(45,727)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>	
(Payment) on long-term liabilities	<u>(131,513)</u>
Net cash flows (used in) financing activities	<u>(131,513)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	371,229
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>1,581,238</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u><u>\$ 1,952,467</u></u>
 <b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION</b>	
Cash payment for:	
Interest	<u><u>\$ 89,373</u></u>

The accompanying notes are an integral part of these financial statements.

**PACIFIC VIEW CHARTER SCHOOL  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 1 - ORGANIZATION AND MISSION**

*History*

Pacific View Charter School (Organization) is a K-12 public school that opened in August 1999. The Organization provides the Oceanside and neighboring communities an educational alternative to the traditional school setting. Enrollment at the school is strictly on a voluntary basis. Students in San Diego County and in any neighboring counties are free to attend.

The Organization strives to provide an educational opportunity for all students to work independently or in a small group setting and to pursue personalized educational plans created by the parents, students, and teachers. These plans provide for continuing academic progress and reflect the students' yearly goals and objectives.

The staff of the Organization desire to work in an atmosphere of collaboration and mutual understanding with all who attend. The learning team consists of the supervisory teacher, student, and parent. Parents are an integral part of their child's educational success and have an active voice in the governance of the Organization.

*The Vision of Pacific View Charter School*

Students at the Organization use technological tools and research based curriculum to achieve personal and academic success. In a Personalized Learning environment, the students develop 21<sup>st</sup> Century skills to be prepared for college and the workforce. The Organization's students are global communicators who listen, speak, read, and write in an effective manner. The individual needs and learning styles of students are accommodated through personalized learning.

*The Mission of Pacific View Charter School*

The Organization community is focused on the success of each student and partners with parents in the education of their children. The Organization is committed to providing a safe and exceptional learning environment utilizing 21<sup>st</sup> Century tools, resources, and curriculum. Highly Qualified Teachers guide the learning process through current research and methodologies.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Statement Presentation**

The financial statements are presented in conformity with Accounting Standards Codification (ASC) 958-205, *Non-For-Profit Entities – Presentation of Financial Statements*. Under ASC 958-205, the Organization reports information regarding its financial position and activities according to three classes of net assets:

Unrestricted net assets: Unrestricted net assets are available to support all activities of the Organization, and are not subject to donor-imposed stipulations. These generally result from revenues generated by providing services, receiving unrestricted contributions, and receiving interest from investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

**PACIFIC VIEW CHARTER SCHOOL  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Temporarily restricted net assets: Net assets that are subject to donor-imposed stipulations that will be met either by actions of the Organization and/or the passage of time. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restrictions. There were no temporarily restricted assets as of June 30, 2015.

Permanently restricted net assets: Net assets that are subject to donor-imposed stipulations that the restrictions be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on the related investments for general or specific purposes. There were no permanently restricted assets as of June 30, 2015.

**B. Accounting Method - Basis of Accounting**

The financial statements were prepared in accordance with accounting principles generally accepted in the United States of America as applicable to not-for-profit organizations. Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported on the financial statements. Basis of accounting related to the timing of measurement made, regardless of the measurement focus applied. The Organization uses the accrual basis of accounting. Revenues are recognized when they are earned and expenditures are recognized in the accounting period in which the liability is incurred.

**C. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**D. Income Taxes**

The Organization is exempt from income taxes under Internal Revenue Code Section 501(c)(3). It is, however, subject to income taxes from activities unrelated to its tax-exempt purpose. The Organization uses the same accounting methods for tax and financial reporting.

Generally accepted accounting principles (GAAP) provides accounting and disclosure guidance about positions taken by an entity in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. The Organization's returns are subject to examination by federal and state taxing authorities, generally for three years and four years, respectively, after they are filed.

**E. Cash and Cash Equivalents**

Cash and cash equivalents are from time to time variously composed of cash on hand and in banks, and liquid investments with original maturities of three months or less.

**PACIFIC VIEW CHARTER SCHOOL  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**F. Fixed Assets**

Fixed assets are recorded at cost and depreciated under the straight-line method over their estimated useful lives of 3 to 50 years. Equipment is depreciated over a useful life of 3 years. Building is depreciated over a useful life of 50 years. Repair and maintenance costs, which do not extend the useful lives of the asset, are charged to expense. The cost of assets sold or retired and related amounts of accumulated depreciation are eliminated from the accounts in the year of disposal, and any resulting gain or loss is included in the earnings. Management has elected to capitalize and depreciate all assets costing \$5,000 or more; all other assets are charged to expense in the year incurred.

**G. Revenue sources and recognition**

The Organization receives federal, state and local revenues for the enhancement of various educational programs. This assistance is generally received based on applications submitted to and approved by various granting agencies.

The Organization primarily receives the funds from California Department of Education (CDE). Amounts received from the CDE are recognized by the Organization based on the average daily attendance (ADA) of students.

The Organization recognizes federal revenue to the extent that eligible expenditures have been incurred.

Revenue that is restricted is recorded as an increase in unrestricted net assets if the restriction expires in the reporting period in which the revenue is recognized.

**H. Functional allocation of expenses**

The costs of providing the program services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program services based on employees' time incurred and managements' estimates of the usage of resources.

**NOTE 3 - CASH AND CASH EQUIVALENTS**

**A. Cash and cash equivalents**

Cash and cash equivalents at June 30, 2015, consisted of the following:

Concentration of risk:

Pooled Funds:	
Cash in County Treasury	\$ 1,914,206
Deposits:	
Cash in banks	38,061
Cash on hand:	
Petty cash	<u>200</u>
Total cash and cash equivalents	<u>\$ 1,952,467</u>

**PACIFIC VIEW CHARTER SCHOOL  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 3 - CASH AND CASH EQUIVALENTS (CONTINUED)**

**B. Cash in County Treasury**

The Organization maintains substantially all of its cash in the County Treasury as part of the common investment pool (\$1,914,206 as of June 30, 2015). The fair value of the Organization's portion of this pool as of that date, as provided by the pool sponsor, was \$1,916,120. Assumptions made in determining the fair value of the pooled investment portfolios are available from the County Treasurer.

The county is restricted by Government Code Section 53635 pursuant to Section 53601 to invest in time deposits, U.S. Government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements.

**C. Cash in banks**

Cash balances held in banks are insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The Organization maintains its cash in bank deposit accounts that at times may exceed federally insured limits. The Organization has not experienced any losses in such accounts. At June 30, 2015, the Organization did not have any funds in excess of FDIC insured limits.

**NOTE 4- ACCOUNTS RECEIVABLE**

Accounts receivable at June 30, 2015, consisted of the following:

Revenue limit sources:	
State apportionments	\$ 40,736
State revenues	40,306
Local revenues:	
Miscellaneous	31,172
Total accounts receivable	<u>\$ 112,214</u>

**NOTE 5 - FIXED ASSETS**

Fixed assets at June 30, 2015, consisted of the following:

Land	\$ 829,926
Buildings	2,208,689
Building improvements	34,280
Equipment	84,487
Vehicle	19,000
Less: accumulated depreciation	(304,295)
Total fixed assets, net of depreciation	<u>\$ 2,872,087</u>

During the fiscal year ended June 30, 2015, \$52,421 was charged to depreciation expense.

**PACIFIC VIEW CHARTER SCHOOL  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 6 - LONG-TERM LIABILITIES**

**A. Long-Term Liabilities Activity**

Long-term liabilities activity includes debt and other long-term liabilities. Changes in obligations for the fiscal year ended June 30, 2015, are as follows:

	Balance 2014	Additions	Payments	Balance 2015	Due in One year
Building Loan					
- Union Bank	\$ 2,178,384	\$ -	\$ (127,685)	\$ 2,050,699	\$ 132,924
Car Loan	8,191	-	(3,828)	4,363	4,018
<b>Total</b>	<b>\$ 2,186,575</b>	<b>\$ -</b>	<b>\$ (131,513)</b>	<b>\$ 2,055,062</b>	<b>\$ 136,942</b>

**B. Building Loan – Union Bank**

On July 1, 2013, the Organization refinanced its building loan with Union Bank. The principal amount was \$2,300,000 with an interest rate of 4.2%. The loan will be amortized over 14 years and will mature on July 1, 2027. Debt service requirements for the loan as of June 30, 2015, are as follows:

Year Ending June 30,	Principal	Interest	Total
2016	\$ 132,924	\$ 83,821	\$ 216,745
2017	138,844	77,901	216,745
2018	144,789	71,956	216,745
2019	150,988	65,757	216,745
2020	157,293	59,452	216,745
2021 - 2025	894,236	189,489	1,083,725
2026 - 2028	431,624	19,928	451,552
	<b>\$ 2,050,699</b>	<b>\$ 568,304</b>	<b>\$ 2,619,003</b>

**C. Car Loan**

On June 27, 2012, the Organization obtained a loan in the amount of \$15,000 for the purchase of a car. The loan bears interest at a rate of 4.85%. The loan has a four (4) year term and will mature on July 12, 2016. Debt service requirements for the loan as of June 30, 2015, are as follows:

Year Ending June 30,	Principal	Interest	Total
2016	\$ 4,018	\$ 313	\$ 4,331
2017	345	123	468
	<b>\$ 4,363</b>	<b>\$ 436</b>	<b>\$ 4,799</b>

**PACIFIC VIEW CHARTER SCHOOL  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 7 - EMPLOYEE RETIREMENT SYSTEMS**

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the State Teachers' Retirement System (STRS), and classified employees are members of the California Public Employees' Retirement System (CalPERS).

Plan Description and Funding Policy

STRS

Plan Description

The Organization contributes to the State Teachers' Retirement System (STRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by STRS. Plan information for STRS is not publicly available. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2014, total plan assets are \$179.7 billion, the total actuarial present value of accumulated plan benefits is \$288.0 billion, contributions from all employers totaled \$2.2 billion, and the plan is 68.5% funded. The Organization did not contribute more than 5% of the total contributions to the plan. Copies of the STRS annual financial reports may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, CA 95826 and [www.calstrs.com](http://www.calstrs.com).

Funding Policy

Active plan members are required to contribute 8.15% of their salary and the Organization is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. The required employer contribution rate for fiscal year 2014-2015 was 8.88% of annual payroll. The contribution requirements of the plan members are established by state statute. The Organization's contributions to STRS for the fiscal years ending June 30, 2015, 2014 and 2013 were \$117,375, \$118,432 and \$113,424, respectively, and equal 100% of the required contributions for each fiscal year.

CalPERS

Plan Description

The Organization contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. Plan information for PERS is not publicly available. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. According to the most recently available Actuarial Valuation Report for the year ended June 30, 2013, the Schools Pool total plan assets are \$49.5 billion, the total actuarial present value of accumulated plan benefits is \$72.3 billion, contributions from all employers totaled \$1.8 billion, and the plan is 80.5% funded, the Organization did not contribute more than 5% of the total contributions to the plan. Copies of the CalPERS' annual financial reports may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, CA 95814 and [www.calpers.ca.gov](http://www.calpers.ca.gov).



**PACIFIC VIEW CHARTER SCHOOL  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2015**

**NOTE 7 - EMPLOYEE RETIREMENT SYSTEMS (CONTINUED)**

Funding Policy

Active plan members are required to contribute 7.0% of their salary, and the Organization is required to contribute an actuarially determined rate. Effective January 1, 2012, any new participants in the plan will be required to contribute 6.0% of their salary. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. The required employer contribution rate for fiscal year 2014-2015 was 11.771% of annual payroll based on PERS reduction transfers. The contribution requirements of the plan members are established by the state statute. The Organization's contributions to CalPERS for the fiscal years ending June 30, 2015, 2014 and 2013 were \$47,903, \$37,990 and \$21,828, respectively, and equal 100% of the required contributions for each fiscal year.

**NOTE 8 - OPERATING LEASE**

The Organization leases a copier machine, under a lease agreement expiring in 2019. The future lease payments are as follows:

Year Ending June 30,	Lease Payments
2016	\$ 2,388
2017	2,388
2018	2,388
2019	2,388
Total future lease payments	\$ 9,552

The Organization will receive no sublease rental revenues nor pay any contingent rentals associated with this lease. For the fiscal year ended June 30, 2015, operating lease expense was \$2,388.

**NOTE 9 - COMMITMENTS AND CONTINGENCIES**

State Allowances, Awards, and Grants

The Organization has received state funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, management believes that any required reimbursement will not be material.

**NOTE 10 - PRIOR PERIOD ADJUSTMENT**

A prior period adjustment was made for a net change of \$207,984 to correctly adjust the balance of the refinanced building loan with Union Bank.

**NOTE 11 - SUBSEQUENT EVENT**

The Organization's management has evaluated events or transactions that may occur for potential recognition or disclosure in the financial statements from the balance sheet date through August 14, 2015, which is the date the financial statements were available to be issued.

On July 23, 2015, the Organization entered into an eleven month commercial lease with an option to purchase for a new 12,500 square foot office building for a new Learning Center in Moreno Valley, California. The lease commenced on August 1, 2015 and ends June 30, 2016. A base rent of \$15,000 per month is payable on the first of each month, for the term of the lease.

**PACIFIC VIEW CHARTER SCHOOL**  
**SUPPLEMENTARY INFORMATION SECTION**  
**JUNE 30, 2015**

**PACIFIC VIEW CHARTER SCHOOL  
ORGANIZATION  
JUNE 30, 2015**

Pacific View Charter School [Charter #0247], is a Grade Kindergarten through 12 Charter School and was granted a five-year charter renewal by the Oceanside Unified School District in July, 2014, expiring on June 30, 2019, pursuant to the terms of the Charter School Act of 1992, as amended.

The Board of Trustees for the fiscal year ended June 30, 2015, was comprised of the following members:

Name	Office	Term	Term Expiration
Jon Walters	President	1 Year	August 2015
Dr. John F. Deegan	Board Trustee	3 Years	January 2018
Martha Brown	Board Trustee	3 Years	June 2018

Administration	
Name	Position
Gina Campbell	Founding Executive Director
Kira Fox	Director of Central Office and Finance

**PACIFIC VIEW CHARTER SCHOOL  
SCHEDULE OF AVERAGE DAILY ATTENDANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	<u>Second Period Report</u>	<u>Annual Report</u>
<b>Elementary</b>		
Grades TK/K - 3	21.52	20.74
Grades 4 - 6	15.53	15.69
Grades 7 - 8	23.76	24.26
<b>Total Elementary</b>	<u>60.81</u>	<u>60.69</u>
<b>High School</b>		
Grades 9 -12	379.12	387.41
<b>Total High School</b>	<u>379.12</u>	<u>387.41</u>
<b>Total Elementary and High School</b>	<u>439.93</u>	<u>448.10</u>

The Organization is 100% independent study and generates no ADA from a classroom-based program.

**PACIFIC VIEW CHARTER SCHOOL  
SCHEDULE OF INSTRUCTIONAL TIME  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

As of June 30, 2015, the Organization was 100% Independent Study; therefore, a Schedule of Instructional Time is not applicable.

**PACIFIC VIEW CHARTER SCHOOL  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

	Program Services	Support Services	Total
	Education	Management and General	
Certificated salaries	\$ 1,393,568	\$ -	\$ 1,393,568
Classified salaries	-	347,541	347,541
Employee benefits	309,314	77,139	386,453
Books and supplies	72,198	18,006	90,204
Travel and conferences	29,751	7,419	37,170
Dues and memberships	4,365	1,088	5,453
Operation and housekeeping services	18,785	4,685	23,470
Professional/consulting services and operating expenditures	580,918	144,875	725,793
Communications	5,252	1,310	6,562
Depreciation	41,957	10,464	52,421
Interest expense	71,533	17,840	89,373
<b>Total expenses</b>	<b>\$ 2,527,641</b>	<b>\$ 630,367</b>	<b>\$ 3,158,008</b>

**PACIFIC VIEW CHARTER SCHOOL  
RECONCILIATION OF CHARTER SCHOOL UNAUDITED FINANCIAL REPORT  
WITH AUDITED FINANCIAL STATEMENTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

There were no differences between the net assets reported on the June 30, 2015, Charter School Unaudited Financial Report -- Alternative Form and the Audited Financial Statements.

**PACIFIC VIEW CHARTER SCHOOL**  
**OTHER INDEPENDENT AUDITORS' REPORTS SECTION**  
**JUNE 30, 2015**





Hosaka, Rotherham & Company  
Certified Public Accountants

James A. Rotherham, CPA  
CEO & Managing Partner

.....  
Roy T. Hosaka, CPA  
Retired

James C. Nagel, CPA  
Retired

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

Board of Trustees  
Pacific View Charter School  
Oceanside, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Pacific View Charter School (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and cash flows for the fiscal year then ended, and the related notes to the financial statements, and have issued our report thereon dated August 14, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Pacific View Charter School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Pacific View Charter School's internal control. Accordingly, we do not express an opinion on the effectiveness of Pacific View Charter School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**  
Page 2

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Pacific View Charter School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Hosaka, Rotherham & Company*

San Diego, California  
August 14, 2015



Hosaka, Rotherham & Company  
Certified Public Accountants

James A. Rotherham, CPA  
CEO & Managing Partner

.....  
Roy T. Hosaka, CPA  
Retired

James C. Nagel, CPA  
Retired

## INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

Board of Trustees  
Pacific View Charter School  
Oceanside, California

### Report on Compliance for Each State Program

We have audited Pacific View Charter School's compliance with the types of compliance requirements described in the *2014-15 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel, that could have a direct and material effect on each of Pacific View Charter School's state programs for the fiscal year ended June 30, 2015. Pacific View Charter School's state programs are identified below.

#### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Pacific View Charter School's state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the State's Audit Guide, *2014-15 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a state program occurred. An audit includes examining, on a test basis, evidence about Pacific View Charter School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each state program. However, our audit does not provide a legal determination of Pacific View Charter School's compliance. In connection with the audit referred to above, we selected transactions and records to determine the Organization's compliance with the state laws and regulations applicable to the following items:

## INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

Page 2

Description	Procedures Performed
California Clean Energy Jobs Act	Not Applicable
After School Education and Safety Program	Not Applicable
Proper Expenditure of Education Protection Account Funds	Yes
Common Core Implementation Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Local Control and Accountability Plan	Yes
Attendance	Yes
Mode of Instruction	Not Applicable
Nonclassroom-Based Instruction/Independent Study for Charter Schools	Yes
Determination of Funding for Nonclassroom-Based Instruction	Yes
Annual Instructional Minutes - Classroom Based	Not Applicable
Charter School Facility Grant Program	Not Applicable

The term "Not Applicable" is used above to mean either that Pacific View Charter School did not offer the program during the current fiscal year, or that the program applies only to a different type of local education agency.

### ***Opinion on State Programs***

In our opinion, Pacific View Charter School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its state programs for the fiscal year ended June 30, 2015.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of *2014-15 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Accordingly, this report is not suitable for any other purpose.

*Hosaka, Rotherham & Company*

San Diego, California  
August 14, 2015

**PACIFIC VIEW CHARTER SCHOOL**  
**FINDINGS AND RECOMMENDATIONS SECTION**  
**JUNE 30, 2015**

**PACIFIC VIEW CHARTER SCHOOL  
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**A. Summary of Auditor's Results**

**1. Financial Statements**

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

One or more material weaknesses identified?        Yes   X   No

One or more significant deficiencies identified that are not considered to be material weaknesses?        Yes   X   None Reported

Noncompliance material to financial statements noted?        Yes   X   No

**2. Federal Awards**

Internal control over major programs:

One or more material weaknesses identified?        Yes   N/A   No

One or more significant deficiencies identified that are not considered to be material weaknesses?        Yes   N/A   None Reported

Type of auditor's report issued on compliance for major programs:       N/A      

Any audit findings disclosed that are required to be reported in accordance with section .510(a) or Circular A-133?        Yes   N/A   No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
-----------------------	---

*The Organization did not have over \$500,000 in Federal Expenditures.*

Dollar threshold used to distinguish between type A and type B programs:       N/A      

Auditee qualified as low-risk auditee?        Yes   N/A   No

**PACIFIC VIEW CHARTER SCHOOL  
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**A. Summary of Auditor's Results (Continued)**

**3. State Awards**

Internal control over state programs:

One or more material weaknesses identified?             Yes      X   No

One or more significant deficiencies identified that  
are not considered to be material weaknesses?             Yes      X   None Reported

Type of auditors' report issued on compliance  
for state programs:      Unqualified

**B. Financial Statement Findings**

None

**C. Federal Award Findings and Questioned Costs**

None

**D. State Award Findings and Questioned Costs**

None

**PACIFIC VIEW CHARTER SCHOOL  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
JUNE 30, 2015**

<u>Findings/Recommendations</u>	<u>Current Status</u>	<u>Explanation If Not Implemented</u>
None	N/A	N/A



11.3

**Pacific View Charter School  
2015/16 First Interim Budget  
Financial Summary – November 17, 2015**

Legislation outlined in Education Code Section 47604.33 requires Charter Schools to report their financial statements four times a year to their Sponsoring District, County Office of Education, and the California Department of Education. The financial reporting includes Budget Adoption, First Interim, Second Interim and Unaudited Actuals. The enclosed financial reports provide an update and detail of the School’s 2015/16 financial status, First interim 2015/16 Budget and projections for two subsequent fiscal years. The 2015/16 Budget will require the Board’s review and action.

The First Interim 2015/16 Budget includes the following items:

- ✓ 2015/16 Multi-year Projection and Assumptions
- ✓ 2015/16 Local Control Funding Formula Summary
- ✓ 2015/16 First Interim Certification Form

During the Working Adopted Budget, administration used the original LCFF calculator. The LCFF calculator was updated to reflect the Governor’s May Revise. First Interim LCFF calculator is the most current FCMAT edition released prior to October 31<sup>st</sup>.

	2014/15	2015/16	2016/17	2017/18
Enrollment	448	475	525	575
A.D.A	439.93	454.69	502.55	550.41
A.D.A. Ratio	98.16%	97.52%	97.52%	97.52%

- The School has a Memorandum of Understanding with the Oceanside Unified School District (OUSD) to provide special education services to our students. OUSD receives all PVCS’s NCCSE revenue in exchange for the programs and services provided to our students.

**Pacific View Charter School  
2015/16 First Interim Budget  
Financial Summary – November 17, 2015**

The Excel spreadsheet below reflects all changes that have taken place since the Working Adopted Budget was approved.

<b>Revenue Budget Line Item</b>	<b>Description</b>	<b>Amount</b>
62-00-0000-8011	LCFF	-255228.00
62-00-0000-8012	EPA	20,117.00
62-00-0000-8096	Property Tax	61,461.00
62-00-0000-8550	Mandated Cost Offset	-10,248.00
62-00-0000-8560	Lottery	1,964.00
62-00-0000-8590	Other State Revenue	25,141.00
62-00-0000-8919	Interfund Transfer- Reserves	300,000.00
<b>Total Revenue Increase</b>		<b>\$143,207.00</b>
<b>Expenditure Budget Line Item</b>	<b>Description</b>	<b>Amount</b>
62-00-0000-1000	Certificated Salary Adj.	-6,386.00
62-00-0000-2000	Classified Salary Adj.	56,052.00
62-00-0000-3000	Employee Benefits	23,444.00
62-00-0000-4100	Textbooks	-9,500.00
62-00-0000-4300	Materials & Supplies	2,368.00
62-00-0000-4400	Equipment & Furniture	10,045.00
62-00-0000-5200	Travel & Conference	-9,800.00
62-00-0000-5500	Operation & Housekeeping	-5,000.00
62-00-0000-5800	Professional Services	-133,133.00
62-00-0000-5900	Communications	-3,000.00
62-00-0000-7619	Interfund Transfer Reserves	300,000.00
<b>Total Expenditure Increase/Decrease</b>		<b>\$225,090.00</b>
<b>Total Decrease in Fund Balance</b>		<b>-\$81,883.00</b>

**PACIFIC VIEW CHARTER SCHOOL  
MULTI-YEAR PROJECTION  
2015-2018 First Interim Budget**

ENTERPRISE FUND		2015-16 Working/ Adopted Budget	2015-16 First Interim Budget	2016-17 Projected Budget	2017-18 Projected Budget
<b>A. REVENUES</b>					
1) Revenue Limit Sources	8010-8099	4,613,632	4,439,982	4,979,553	5,598,603
2) Other Federal Revenues	8100-8299	0	0	0	0
3) Other State Revenues	8300-8599	100,631	117,488	123,414	125,114
4) Other Local Revenues/Transfers	8600-8999	11,600	311,600	12,412	13,281
<b>5) TOTAL REVENUES</b>		<b>4,725,863</b>	<b>4,869,070</b>	<b>5,115,379</b>	<b>5,736,998</b>
<b>B. EXPENDITURES</b>					
1) Certificated Salaries	1000-1999	1,771,618	1,765,232	1,985,841	2,065,275
2) Classified Salaries	2000-2999	340,836	396,888	467,764	486,474
3) Employee Fringes	3000-3999	525,534	548,978	698,856	819,107
4) Books, Supplies, Non-Capital Equip	4000-4999	281,695	284,608	360,638	385,883
5) Services, Other Operating Exp	5000-5999	1,671,313	1,520,380	1,959,735	2,096,916
7) Other Outgo	7100-7299	0	300,000	0	0
8) Direct Support/Indirect Costs/Transfers	7300-7999	0	0	0	0
<b>9) TOTAL EXPENDITURES</b>		<b>4,590,996</b>	<b>4,816,086</b>	<b>5,472,834</b>	<b>5,853,655</b>
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES &amp; USES</b>		<b>134,867</b>	<b>52,984</b>	<b>-357,455</b>	<b>-116,657</b>
<b>D. Other Financing Sources/Uses</b>					
1) Interfund Transfers In - 8919					
2) Interfund Transfers Out - 7619			0		
<b>E. Net Increase(Decrease) in Fund Balance</b>		<b>134,867</b>	<b>52,984</b>	<b>-357,455</b>	<b>-116,657</b>
<b>F. FUND BALANCE, RESERVES</b>					
1) Fund 62/62-01 Beginning Balance/July 1		2,768,408	2,380,662	2,433,646	2,076,191
2) Ending Balance		2,767,278	2,433,646	2,076,191	1,959,534
<b>Components of Fund Balance</b>					
Restricted for Econ Uncert.		137,730	144,483	164,185	175,610
Restricted for Special Purposes		2,629,548		1,912,006	1,783,925
Undesignated		0	0	0	0
<b>Total Components of Fund Balance</b>		<b>2,767,278</b>	<b>144,483</b>	<b>2,076,191</b>	<b>1,959,534</b>
<b>SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS</b>		<b>387,638</b>	<b>87638</b>	<b>0</b>	<b>0</b>
<b>SPECIAL RESERVE FUND FOR CAPITAL OUTLAY WILL BE EXPENDED ON BUILDING PURCHASE In 2015/16</b>					

**PACIFIC VIEW CHARTER SCHOOL  
MULTI-YEAR PROJECTION  
2015-2018 First Interim Budget**

		<b>2015-16 Working/ Adopted</b>	<b>2015-16 First Interim</b>	<b>2016-17 Projected Budget</b>	<b>2017-18 Projected Budget</b>
Designated for Economic Uncertainty	9770-000	137,730	144,483	164,185	175,610
<b>TOTAL</b>		<b>137,730</b>	<b>144,483</b>	<b>164,185</b>	<b>175,610</b>
Revolving Cash Reserve	9711-000	200	200	200	200
Deferred Maintenance Reserve	9780-009	50,000	50,000	50,000	50,000
Laptops/Laptop Cart Replacements	9780-008	14,848	14,848	15,293	15,752
Payroll/Facilities Reserve	9780-007	150,000	150,000	150,000	150,000
Land/Bldg/Deprec/Growth	9780-000	2,192,788	1,852,404	1,474,801	1,346,260
Long Term Debt Reserve (Building)	9780-012	217,571	217,571	217,571	217,571
Long Term Debt Reserve (Automobile)	9780-013	4,141	4,141	4,141	4,141
<b>TOTAL</b>		<b>2,629,548</b>	<b>2,289,164</b>	<b>1,912,006</b>	<b>1,783,924</b>
Undesignated	9790-000	0	(0)	(0)	0
<b>TOTAL</b>		<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>
<b>TOTAL RESERVES</b>		<b>2,767,278</b>	<b>2,433,647</b>	<b>2,076,191</b>	<b>1,959,534</b>

**PACIFIC VIEW CHARTER SCHOOL  
MULTI-YEAR PROJECTION  
2015-2018 First Interim Budget**

	<b>2015-16 PROJECTED</b>	<b>2016-17 PROJECTED</b>	<b>2017-18 PROJECTED</b>
<b><u>REVENUE</u></b>			
1. COLA	1.58%	2.10%	2.50%
2. LOTTERY	\$162.00	\$162.00	\$162.00
3. ENROLLMENT ESTIMATES			
Totals	516	566	616
4. ENROLLMENT INCREASE(DECREASE)	50	50	50
5. REVENUE LIMIT ADA	502.53	551.19	599.85
<b><u>EXPENDITURES</u></b>			
1. FRINGE BENEFIT RATES			
STRS State Teachers Retirement System	10.73%	14.290%	17.85%
PERS Public Employee Retirement System	11.847%	13.047%	14.247%
Social Security	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%
SUI State Unemployment Insurance	1.10%	1.10%	1.10%
Workers Compensation	2.06%	2.06%	2.06%
Health Insurance cost per year	\$ 199,015	\$ 218,917	\$ 240,808
Books and Supplies/Other Operating Services	7%	7%	7%

**PACIFIC VIEW CHARTER SCHOOL  
MULTI-YEAR PROJECTION  
2015-2018 First Interim Budget**

<b>REVENUES</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
<i>Total Student Enrollment</i>	516	566	616
<i>Total Student ADA</i>	502.53	551.19	599.85
<b>Student ADA at 95.69% - MS - Grade K-3</b>	<b>10.57</b>	<b>28.60</b>	<b>28.60</b>
<b>Student ADA at 95.69% - MS - Grade 4-6</b>	<b>21.63</b>	<b>23.27</b>	<b>23.27</b>
<b>Student ADA at 95.69% - MS - Grade 7-8</b>	<b>23.09</b>	<b>33.89</b>	<b>33.89</b>
<b>Student ADA at 95.69% - HS - Grade 9-12</b>	<b>447.24</b>	<b>554.12</b>	<b>554.12</b>
<b>Revenue Limit Sources</b>			
0000-000-8011 LCFF Base Funding	2,461,163	3,043,684	3,617,153
0000-000-8011-001 LCFF Base Funding Prior Year	2,429	0	0
0000-500-8011 Supplemental & Concentration Grants	239,090	178,911	200,880
0000-500-8011-001 Supplemental & Concentratio Grants PY	0	0	0
1400-000-8012 Education Protection Account	765,105	826,734	827,742
1400-000-8012-001 Education Protection Account Prior Year	0	0	0
0000-000-8096 In lieu of Property Taxes-Included in Prin Appor	910,734	930,224	952,828
0000-000-8096-001 In lieu of Property Tax Prior Year	61,461	0	0
<b>TOTALS</b>	<b>4,439,982</b>	<b>4,979,553</b>	<b>5,598,603</b>
<b>Other State Revenues</b>			
0000-000-8550 Mandated Costs	16,787	16,787	16,787
1100-000-8560 State Lottery - CY Unrestricted	57,486	63,886	63,886
1100-000-8560-001 State Lottery - Prior Year Unrestricted	1,164	0	0
6300-000-8560 State Lottery - CY Restricted	15,270	16,970	18,670
6300-000-8560-001 State Lottery Restricted Adjustment	800	0	0
Various-8590 Star/CAHSEE/Educator Effectiveness	25,771	25,771	25,771
Various-8590-001 Star/CAHSEE Testing Revenue	210	0	0
<b>TOTALS</b>	<b>117,488</b>	<b>123,414</b>	<b>125,114</b>
<b>Other Local Revenues</b>			
0000-000-8660 Interest	6,000	6,420	6,869
0000-000-8699 All other local revenue	5,600	5,992	6,411
0000-000-8919 Other Authorized Interfund Transfer	300,000	0	0
<b>TOTALS</b>	<b>311,600</b>	<b>12,412</b>	<b>13,281</b>
<b>TOTAL REVENUE</b>	<b>\$4,869,070</b>	<b>\$5,115,379</b>	<b>\$5,736,998</b>

**PACIFIC VIEW CHARTER SCHOOL  
MULTI-YEAR PROJECTION  
2015-2018 First Interim Budget**

<b>EXPENDITURES</b>		<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
		<b>18.5</b>	<b>19.5</b>	<b>19.5</b>
<b><i>Certificated Salaries</i></b>				
1000-1999		<b>1,765,232</b>	<b>1,985,841</b>	<b>2,065,275</b>
Teacher salaries based on 18.5 FTE				
Admin Salaries 4.0 FTE				
<b><i>Classified Salaries</i></b>				
2000-2999		<b>396,888</b>	<b>467,764</b>	<b>486,474</b>
Support staff & office salaries 5.0 FTE				
Admin Salaries 1.0 FTE				
<b><i>Employee Fringes</i></b>				
3111/3211 STRS		174,977	283,777	368,652
3212 PERS		54,397	61,029	69,308
3311/3312 Social Security		28,352	29,001	30,161
3321/3322 Medicare		31,313	35,577	37,000
3401/3402 Health & Welfare Benefits		199,015	218,917	240,808
3501/3502 Unemployment Insurance		20,012	20,011	20,611
3601/3602 Workman's Compensation Ins.		40,912	50,544	52,566
<b>TOTALS</b>		<b>548,978</b>	<b>698,856</b>	<b>819,107</b>
<b><i>Books and Supplies</i></b>				
4000-4999		<b>284,608</b>	<b>360,638</b>	<b>385,883</b>
<b><i>Services, Other Operating Expense</i></b>				
5000-5999		<b>1,520,380</b>	<b>1,959,735</b>	<b>2,096,916</b>
conferences, mileage, dues & memberships, insurance, gas & electricity, irrigation, trash, pest control, contracted				
cleaning services, leases, maintenance agreements, grounds & repairs, equipment leases, bank expenses,				
contracted services, bottled water, employment services, security services, charter buses, software licensing,				
print shop services, SDCOE systems, oversight fee, payroll services, legal expenses, advertising, telephones &				
cell phones, postage, internet costs				
<b><i>Other Outgo</i></b>		<b>300,000</b>	<b>0</b>	<b>0</b>
<b><i>Direct Support/Indirect Costs</i></b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>		<b>\$4,816,086</b>	<b>\$5,472,834</b>	<b>\$5,853,655</b>



LCFF Calculator Universal Assumptions							
Pacific View Charter (3731221) - First Interim							
<b>Summary of Funding</b>							
		2013-14	2014-15	2015-16	2016-17	2017-18	
Target	\$	4,250,510	\$ 4,207,762	\$ 4,325,601	\$ 4,875,067	5,558,668	
Floor		<b>2,978,587</b>	<b>3,071,221</b>	<b>3,527,918</b>	<b>4,351,508</b>	<b>4,967,981</b>	
Applied Formula: Target or Floor		FLOOR	FLOOR	FLOOR	FLOOR	FLOOR	
<i>Remaining Need after Gap (informational only)</i>		1,119,271	793,758	386,717	337,434	383,297	
Current Year Gap Funding		152,652	342,783	410,966	186,125	207,390	
Economic Recovery Target		-	-	-	-	-	
Additional State Aid		-	-	-	-	-	
<b>Total Phase-In Entitlement</b>	<b>\$</b>	<b>3,131,239</b>	<b>\$ 3,414,004</b>	<b>\$ 3,938,884</b>	<b>\$ 4,537,633</b>	<b>\$ 5,175,371</b>	
<b>Components of LCFF By Object Code</b>							
		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
8011 - State Aid	\$	1,308,667	\$ 1,623,192	\$ 1,757,561	\$ 2,344,025	\$ 2,853,631	\$ 3,463,025
8011 - Fair Share		-	-	-	-	-	-
8311 & 8590 - Categoricals		305,189	-	-	-	-	-
8012 - EPA		617,714	568,485	703,766	684,125	753,779	759,519
<i>Local Revenue Sources:</i>							
8021 to 8089 - Property Taxes		-	-	-	-	-	-
8096 - In-Lieu of Property Taxes		944,502	939,562	952,677	910,734	930,224	952,828
<i>Property Taxes net of in-lieu</i>		-	-	-	-	-	-
<b>TOTAL FUNDING</b>	<b>\$</b>	<b>3,176,072</b>	<b>\$ 3,131,239</b>	<b>\$ 3,414,004</b>	<b>\$ 3,938,884</b>	<b>\$ 4,537,633</b>	<b>\$ 5,175,371</b>
<i>Excess Taxes</i>	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
<i>EPA in excess to LCFF Funding</i>	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Summary of Student Population</b>							
		2013-14	2014-15	2015-16	2016-17	2017-18	
<b>Unduplicated Pupil Population</b>							
Agency Unduplicated Pupil Count		231.00	192.00	252.00	302.00	352.00	
COE Unduplicated Pupil Count		-	-	-	-	-	
Total Unduplicated pupil Count		231.00	192.00	252.00	302.00	352.00	
Rolling %, Supplemental Grant		57.7500%	56.5500%	55.1900%	55.3400%	57.5200%	
Rolling %, Concentration Grant		57.7500%	56.5500%	55.1900%	55.3400%	55.3400%	
<b>FUNDED ADA</b>							
<b>Adjusted Base Grant ADA</b>		<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	
Grades TK-3		28.60	21.52	11.49	11.49	11.49	
Grades 4-6		23.27	15.53	33.51	33.51	33.51	
Grades 7-8		33.89	23.76	31.59	31.59	31.59	
Grades 9-12		362.82	379.12	378.10	425.96	473.82	
<b>Total Adjusted Base Grant ADA</b>		<b>448.58</b>	<b>439.93</b>	<b>454.69</b>	<b>502.55</b>	<b>550.41</b>	
<b>Necessary Small School ADA</b>		<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	<i>Current year</i>	
Grades TK-3		-	-	-	-	-	
Grades 4-6		-	-	-	-	-	
Grades 7-8		-	-	-	-	-	
Grades 9-12		-	-	-	-	-	
<b>Total Necessary Small School ADA</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Funded ADA</b>		<b>448.58</b>	<b>439.93</b>	<b>454.69</b>	<b>502.55</b>	<b>550.41</b>	
<b>ACTUAL ADA (Current Year Only)</b>							
Grades TK-3		28.60	21.52	11.49	11.49	11.49	
Grades 4-6		23.27	15.53	33.51	33.51	33.51	
Grades 7-8		33.89	23.76	31.59	31.59	31.59	
Grades 9-12		362.82	379.12	378.10	425.96	473.82	
<b>Total Actual ADA</b>		<b>448.58</b>	<b>439.93</b>	<b>454.69</b>	<b>502.55</b>	<b>550.41</b>	
<i>Funded Difference (Funded ADA less Actual ADA)</i>		-	-	-	-	-	
<b>Minimum Proportionality Percentage (MPP)</b>							
		2013-14	2014-15	2015-16	2016-17	2017-18	
Current year estimated supplemental and concentration grant funding in the LCAP year	\$	136,830	\$ 223,250	\$ 175,088	\$ 220,911		
Current year Minimum Proportionality Percentage (MPP)		4.18%	6.01%	4.01%	4.46%		

Pacific View Charter School  
First Interim Report  
Charter Number 247  
CDE Number 37-73569  
Fiscal Year 2015/2016  
Charter School Certification

2015/16 First Interim is hereby submitted to the chartering authority and the county superintendent of schools.

Signed: \_\_\_\_\_  
Charter School Official

Date: \_\_\_\_\_

Printed Name: Gina Campbell, Executive Director

For additional information on the First Interim Report, please contact:

Kira Fox, Director of Central Office & Finance  
760-757-0161 Ext.105  
kfox@pacificview.org

**11.4**



**Fx Signs Inc.**  
 12155 Magnolia Ave  
 Bldg. 11A  
 Riverside, CA 92503  
 Ph: (951) 689-0270  
 FAX: (951) 689-0277  
 Email: info@fxsignsinc.com  
 Web: http://fxsignsinc.com

**Estimate #: 4932**

<b>Created Date:</b>	9/23/2015 3:56:19PM	<b>Prepared For:</b>	Pacific View Charter School
<b>Salesperson:</b>	House Account	<b>Contact:</b>	Lori Bentley, Administrative
<b>Email:</b>	Info@fxsignsinc.com	<b>Office Phone:</b>	(760) 757-0161
<b>Not Specified:</b>	(951) 683-2508	<b>Email:</b>	lbentley@pacificview.org
<b>Not Specified:</b>	(951) 683-2522	<b>Address:</b>	22695 Allessandro Moreno Valley, CA 92553
<b>Entered by:</b>	Melissa Chastain		

**Description: Illuminated Exterior**

	Quantity	Price	Discount	Subtotal
<b>1</b>   <b>Product:</b> Channel Letters and Logos <b>Description:</b> SIGN A East Elevation and Sign B	48	\$17,406.92		\$17,406.92
<ul style="list-style-type: none"> <li>• 2 Sets of <b>Front Lit Channel</b> reading <b>PACIFIC VIEW CHARTER SCHOOL</b> with LED lighting and TBD , Mathews, VOC Satin Paint</li> <li>• <b>Letter Size 1: 21 in Letters: PACIFIC VIEW</b></li> <li>• 11 Serif ( Customer Supplied )</li> <li>• 3 in return, made from 3.5" x 040 Gloss Black Channel Coil with 3/4" White Trim - Jewelite</li> <li>• LEDs include: Single Stroke of LEDs White, 6, JS Standard 90 watt power supply, located In Raceway</li> <li>• Acrylic face, made from Acrylic 1/8 in. White 48 x 96</li> <li>• Aluminum Sheet backing, made from Aluminum - .040 White 48 x 96</li> <li>• Cut Vinyls Include: To Be Determined Translucent, ,</li> <li>• <b>Letter Size 2: 15 in Letters: CHARTER SCHOOL</b></li> <li>• 13 Serif ( Customer Supplied )</li> <li>• 3 in return, made from 3.5" x 040 Gloss Black Channel Coil with 3/4" White Trim - Jewelite</li> <li>• LEDs include: Single Stroke of LEDs White</li> <li>• Acrylic face, made from Acrylic 1/8 in. White 48 x 96</li> <li>• Aluminum Sheet backing , made from Aluminum - .040 White 48 x 96</li> <li>• Cut Vinyls Include: To Be Determined Translucent, ,</li> <li>• <b>Logo: 36 in x 26 in Logo</b></li> <li>• 3 in return, made from 3.5" x 040 Gloss Black Channel Coil with 3/4" White Trim - Jewelite</li> <li>• LEDs include: Double Stroke of LEDs White</li> <li>• Acrylic face , made from Acrylic 1/8 in. White 48 x 96</li> <li>• Aluminum Sheet backing, made from Aluminum - .040 White 48 x 96</li> <li>• Cut Vinyls include: To Be Determined Translucent, ,</li> <li>• <b>Raceway 1:</b></li> <li>• 2, 4 in x 4 in x 240 in Aluminum Stock made from Aluminum - .090 Mill Finish 48 x 96</li> <li>• <b>Raceway 2:</b></li> <li>• 2, 4 in x 3 in x 142 in Aluminum Stock made from Aluminum - .040 White 48 x 96</li> </ul>				

**1.A** | **Product:** Electric Sign Installation  
**Description:** Installations

	Quantity	Price	Discount	Subtotal
<b>2</b>   <b>Product:</b> Cut Vinyl Banners (from roll) <b>Description:</b> 2 Free Banners with Purchase	2	\$477.00	\$477.00	\$0.00
<ul style="list-style-type: none"> <li>• 2- 36 in x 120 in <b>Single Sided</b> sign(s) made from <b>BannerMax 14oz Colored Vinyl Ban 48"</b> stock material</li> <li>• Vinyl Colors are <b>High Performance To Be Determined,</b></li> <li>• Text: <b>Banner</b></li> <li>• <b>Custom Finishing</b></li> </ul>				



**Fx Signs Inc.**  
 12155 Magnolia Ave  
 Bldg. 11A  
 Riverside, CA 92503  
 Ph: (951) 689-0270  
 FAX: (951) 689-0277  
 Email: info@fxsignsinc.com  
 Web: http://fxsignsinc.com

**Estimate #: 4932**

		Quantity	Price	Discount	Subtotal
<b>3</b>	<b>Product:</b> Channel Letters and Logos <b>Description:</b> Sign A North Elevation <ul style="list-style-type: none"> <li>• 1 Sets of <b>Front Lit Channel</b> reading <b>PACIFIC VIEW CHARTER SCHOOL</b> with LED lighting</li> <li>• <b>Letter Size 1: 25 in Letters: PACIFIC VIEW</b></li> <li>• <b>11 Serif</b> ( Customer Supplied )</li> <li>• <b>3 in</b> return, made from 3.5" x 040 Gloss Black Channel Coil with 3/4" White Trim - Jewelite</li> <li>• LEDs include: Single Stroke of LEDs White, 6, JS Standard 90 watt power supply, located In Raceway</li> <li>• Acrylic face, made from Acrylic 1/8 in. White 48 x 96</li> <li>• Aluminum Sheet backing, made from Aluminum - .040 White 48 x 96</li> <li>• Cut Vinyls Include: To Be Determined Translucent, ,</li> <li>• <b>Letter Size 2: 18 in Letters: CHARTER SCHOOL</b></li> <li>• <b>13 Serif</b> ( Customer Supplied )</li> <li>• <b>3 in</b> return, made from 3.5" x 040 Gloss Black Channel Coil with 3/4" White Trim - Jewelite</li> <li>• LEDs include: Single Stroke of LEDs White</li> <li>• Acrylic face, made from Acrylic 1/8 in. White 48 x 96</li> <li>• Aluminum Sheet backing , made from Aluminum - .040 White 48 x 96</li> <li>• Cut Vinyls Include: To Be Determined Translucent, ,</li> <li>• <b>Logo: 36 in x 26 in Logo</b></li> <li>• <b>3 in</b> return, made from 3.5" x 040 Gloss Black Channel Coil with 3/4" White Trim - Jewelite</li> <li>• LEDs include: Double Stroke of LEDs White</li> <li>• Acrylic face , made from Acrylic 1/8 in. White 48 x 96</li> <li>• Aluminum Sheet backing, made from Aluminum - .040 White 48 x 96</li> <li>• Cut Vinyls include: To Be Determined Translucent, ,</li> <li>• <b>Raceway 1:</b></li> <li>• <b>2, 4 in x 4 in x 240 in</b> Aluminum Stock made from Aluminum - .090 Mill Finish 48 x 96</li> <li>• <b>Raceway 2:</b></li> <li>• <b>1, 4 in x 3 in x 142 in</b> Aluminum Stock made from Aluminum - .040 White 48 x 96</li> </ul>	24	\$10,225.38		\$10,225.38
<b>3.A</b>	<b>Product:</b> Electric Sign Installation <b>Description:</b>				
<b>4</b>	<b>Product:</b> Electric Sign Service <b>Description:</b> Removal of 3 existing Signs	1	\$2,160.00		\$2,160.00
<b>5</b>	<b>Product:</b> Promotion <b>Description:</b> Promotion: Free Banners <ul style="list-style-type: none"> <li>• Promotion: Free Banners</li> </ul>	1	\$0.00	\$477.00	(\$477.00)



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**Estimate #: 4932**

**Notes**

By signing this estimate, you hereby agree to the following contract terms and to purchase the above signage at the price listed.

**OWNERSHIP OF COMPANY DESIGNS:** Company may provide Customer with designs and artwork created by the Company in connection with the Project (Company Designs). All right, title and interest in and to the Company Designs is owned exclusively, throughout the world, and in perpetuity by the Company (including all copyrights and patents, derivatives, renewals and extensions thereof). Any and all use of the Company Designs by Customer, its employees or agents is expressly prohibited without the written consent of the Company; and such written consent is subject to payment in full for the Project and the Company's design service. Until payment in full is received, the Company shall have the sole and exclusive right to use the Company Designs, in whole or in part, in whatever manner the Company may desire, including without limitation, the right to cut, edit, revise, alter and/or otherwise modify the Company Designs and to freely use, perform, distribute, exhibit and exploit such materials and license others to do so in any and all media now known or hereafter devised and shall have the sole and exclusive right to copyright or patent the Company Designs in the Company's name, as the owner and author thereof.

Initial \_\_\_\_\_

**OWNERSHIP OF SIGNAGE PROPERTY:** Company shall contribute parts and materials to manufacture the signage related to the Project ("Signage Property"). Customer acknowledges and agrees that all Signage Property is owned by the Company until receipt of final payment for the Project. Customer expressly agrees that title to the Signage Property is retained by Company and in Company's name until Customer's full payment for the Project is received. Customer further agrees that if Customer fails to make payment in full for the Project within 90 days of completion of the Project, then Company, or Company's representative, in its sole discretion, shall have the right, and is hereby authorized and empowered to take and remove the Signage Property from the installation site, and resume possession of the Signage Property, wherever found, without any liability for damages or other claim whatsoever, with or without process of law, and without prejudice to further enforcement of any balance of such obligation or expenses remaining due.

Initial \_\_\_\_\_

**ALL SALES ARE FINAL:** Cancellations will be considered on a case by case basis. In the event of a cancelation, you will be charged for any artwork, labor or material that has been applied to your project. Refunds may take up to take 30 days to process.

Initial \_\_\_\_\_

**PRIMARY ELECTRICAL CONNECTION:** Customer is to furnish all primary electrical services and connection to within five feet of the proposed sign location. Including: timers, photocells, switches and/or other controls required by local city ordinances at Customer's own expense. If the sign is installed above the roof line, you may need contact a roofing contractor to reseal mounting and/or electrical penetrations in order to avoid roof warranty issues. **STANDARD CONNECTION: 120 VOLTS**

Initial \_\_\_\_\_

**PERMITS AND LICENSES:** Permit fees are not included in this estimate. Any such fees will be added to the final invoice. There is a flat \$150 permit acquisition fee. This fee is for sign plan prep, submittal and pick up permits. Unless otherwise stated on the Quotation, FX Signs shall obtain all necessary installation permits related to the Project.

Initial \_\_\_\_\_

**CHANGE ORDERS:** Any changes to the Project Description that are requested by Customer shall be agreed to by the parties in a Client Change Order Contract; which may alter the price, deposit and/or final invoice of this contract.

Initial \_\_\_\_\_

Thank you for your business.

<b>Estimate Total:</b>	\$30,269.30
<b>Discounts:</b>	\$954.00
<b>Subtotal:</b>	\$29,315.30
<b>Taxes:</b>	\$583.50
<b>Total:</b>	\$29,898.80

**Payment Terms:** Balance due upon receipt.

**Client Reply Request**

Estimate Accepted "As Is". Please proceed with Order.

Other: \_\_\_\_\_

Changes required, please contact me.

**SIGN:** \_\_\_\_\_ **Date:**     /     /

11.5

# SDCOE Uniform Complaint Quarterly Reports Database

Williams and Valenzuela Settlements

## Change a Quarter Record

---

Select Another Date    Back to Main Menu

Record  
ID : 2261

District : 3731221

Quarter : 2015-16 1st Qtr July - Sept

Number of Complaints for Quarter			
	Received	Resolved	Unresolved
Valenzuela	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>

Submitted  
By:

Title:



11.6



# PACIFIC VIEW CHARTER SCHOOL

A California Public School

## 2016 Employee Benefits – Employer Contributions Increase Scenarios

### Based on Employee Only PPO Plan 2

#### Option 1 – Monthly Increase \$50.00

2015 Employer Monthly Contribution	\$680.00
<b>Proposed 2016 Employer Monthly Contribution</b>	<b>\$730.00</b>
Employer Annual Increase per Employee	\$600.00
<b>TOTAL 15/16 Budget Impact</b>	<b>\$6,600.00</b>
Employee Annual Premium Contribution	\$1,263.60
Proposed Employee Contribution Increase	<15.1%>

#### Option 2 – Monthly Increase \$25.00

2015 Employer Monthly Contribution	\$680.00
<b>Proposed 2016 Employer Monthly Contribution</b>	<b>\$705.00</b>
Employer Annual Increase per Employee	\$300.00
<b>15/16 Budget Impact</b>	<b>\$3,300.00</b>
Employee Annual Premium Contribution	\$1,563.60
Proposed Employee Contribution Increase	5.0%

#### Option 3 – No Increase

2015 Employer Contribution	\$680.00
<b>Proposed 2016 Employer Monthly Contribution</b>	<b>\$680.00</b>
Employer Annual Increase per Employee	\$0.00
<b>15/16 Budget Impact</b>	<b>\$0.00</b>
Employee Annual Premium Contribution	\$1,863.60
Proposed Employee Contribution Increase	25.2%

#### Staff Recommendation:

In addition to Pacific View Charter School four (4) other charter schools currently participate in the FBC PPO Healthcare Plan, the other charter schools fund their employee coverage at 100%. Budget restraints preclude PVCS from offering 100% paid coverage; however, it is recommended by staff that we increase our Employer portion to \$730.00 (Option 1) which represents an employer funding of 87.4%